



**Dhwaja Shares & Securities Private  
Limited  
Client Account**



[dhwaja.eqclient.brk@validhdfc](mailto:dhwaja.eqclient.brk@validhdfc)

## @Valid UPI Handles:-

### **SEBI's Validated UPI Framework: Enhanced Security for Dhwaja Shares & Securities Pvt. Ltd. Customers Protecting Your Investments with Advanced UPI Verification**

The Securities and Exchange Board of India (SEBI) has launched ground breaking measures to protect investors from fraud and ensure secure digital payments in the securities market. As your trusted investment platform, **Dhwaja Shares & Securities Pvt. Ltd.** is implementing these new security protocols to safeguard your financial transactions.

#### **What's New: Validated UPI Framework**

Starting October 1, 2025, SEBI has mandated that all registered intermediaries, including brokers like **Dhwaja Shares & Securities Pvt. Ltd.**, must use validated UPI handles ending with “@valid” for all investor-facing transactions. This revolutionary step addresses the growing concern of fraudulent entities impersonating legitimate financial institutions.

#### **Key Features of the New System:**

##### Enhanced Security Protocol

- All legitimate UPI IDs now end with “@valid” suffix
- Standardized format for easy identification
- Bank verification required before issuing “@valid” handles

#### **How this protects the customers:**

##### **The new framework directly combats several fraud tactics:**

- Impersonation Prevention: Fraudsters can no longer create fake UPI IDs mimicking legitimate brokers
- Payment Routing Security: Ensures your money reaches only verified, SEBI-registered entities

#### **What changes for you?**

Nothing at all! The way you make payments today, will remain same.

While making your payments, you can check the format of the UPI handles on the payment app while making the payment!

## SCREEN SHOTS

### **How to Verify Payment Authenticity**

#### **Step-by-Step Verification Process:**

- Check the UPI Handle Format

- Ensure it ends with “@validhdfc”
  - The format will be businessname.brk@validbank/ businessname.dp@validbank / businessname.pms@validbank  
For eg. in our case, the business name will be Dhawaja Shares & Securities Pvt Ltd
  - Followed by .brk as we lie in the intermediary category of ‘Brokers’  
"Followed by @validhdfc as our banking accounts are HDFC BANK."
- Look for Visual Confirmation

This appears in your payment app (Google Pay, PhonePE, Paytm, BHIM, etc. as shown in the picture above)

- Use SEBI Check Tool

Manually verify UPI IDs when in doubt

### **Important Security Reminders**

#### **Red Flags to Watch For:**

- UPI IDs not ending with “@valid(Bank Name)”
- Absence of green thumbs-up verification icon
- Misspelled merchant names or suspicious formatting
- Unsolicited payment requests via social media or email
- Pressure tactics urging immediate payment

### **How to Stay Protected**

#### **Before Making Any Payment:**

- Always Verify: Double-check UPI handles against our official list
- Look for Icons: Ensure the green verification triangle is visible
- Use Official Channels: Only initiate payments through **Dhawaja Shares & Securities Pvt. Ltd.** official platform
- When in Doubt: Contact our customer support for verification

SEBI’s validated UPI framework marks a significant milestone in investor protection. By implementing these advanced security measures, **Dhawaja Shares & Securities Pvt. Ltd.** continues to prioritize your financial safety while maintaining the convenience of digital payments.

Remember: when making payments to **Dhawaja Shares & Securities Pvt. Ltd.** , always verify the UPI handle ends with “@validhdfc” and look for the green verification triangle. Your vigilance, combined with these regulatory safeguards, creates a robust defense against fraud. Stay secure, stay informed, and continue investing with confidence on **Dhawaja Shares & Securities Pvt. Ltd.**

Need Help? Contact **Dhawaja Shares & Securities Pvt. Ltd.** customer support at 022-42552716/713 for any questions about the validated UPI framework or to verify payment details

**SEBI FAQs / Circular link:**

[https://www.sebi.gov.in/legal/circulars/jun-2025/adoption-of-standardised-validated-and-exclusive-upi-ids-for-payment-collection-by-sebi-registered-intermediaries-from-investors\\_94535.html](https://www.sebi.gov.in/legal/circulars/jun-2025/adoption-of-standardised-validated-and-exclusive-upi-ids-for-payment-collection-by-sebi-registered-intermediaries-from-investors_94535.html)

**FAQs for INVESTORS****Is it compulsory for the investors to use the new handle only?**

The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

**What should I check while making payment using the new UPI IDs/ QR Code?**

Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

**Do investors also need to obtain new UPI handles to transact in the securities market?**

No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

**Whom to approach if my transaction/ payment fails with the new UPI ID?**

The secure, validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.